

tram-road or roads at or through any point in the counties of Duplin, Jones and Onslow, beginning at a point on Trent river at or near the town of Pollocksville, in the county of Jones, and extending to some point as far west as the Wilmington and Weldon Railroad, between Magnolia and Duplin roads, in the county of Duplin, with full authority to build and operate such lateral or branch lines in or through said counties as may be deemed necessary or advantageous to the corporation, and also to construct, build or otherwise acquire and operate telegraph or telephone lines, or both, along the line of roads hereby authorized, and to make and collect such charges for the same as are not contrary to law. It is also authorized to sell, abandon or remove such roads or parts of roads as it may construct or cause to be constructed, whenever it is deemed expedient and advantageous to do so.

Location of
railroad.

Corporate powers.

Telegraph and
telephone lines.

Abandonment or
removal of roads.

SEC. 7. That said corporation shall have the privilege to transport passengers or freight of all kinds, mail and express, over any and all railroads or tram-roads or streams improved under this act, and on the Trent, Neuse and Cape Fear rivers and their tributaries, and to charge and collect fare and freight for the same: *Provided*, that the same shall be done under the same rules and regulations, with the same rights and liabilities, as are provided by law for common carriers.

Transportation
provisions.

Proviso.

SEC. 8. Said corporation shall have power to improve, manage, develop, sell, convey, lease, mortgage, dispose of or otherwise deal with any or all of its property.

Corporate powers.

SEC. 9. The said corporation shall have power to adopt from time to time, by a majority of the vote of its stock, such by-laws and regulations as it may deem proper for the government of its affairs, and to alter or abolish the same at will, to fix the number of directors, prescribe the manner of their election and define their powers; to provide for the election of a president and such other officers as it may see fit. Its principal place of business shall be in Craven county, in the city of New Bern, North Carolina, but it may establish such branch offices or places of business as may be necessary or convenient for the transaction of its business, and it shall hold its meetings whenever a majority of the directors may determine.

By-laws, directors,
officers, etc.

Places of business.

Meetings.

SEC. 10. That if any person shall in any manner wilfully obstruct the canals, improved streams, turnpikes, tram-roads or other works of said corporation, or in any way deface or injure its real or personal property, he shall be guilty of a misdemeanor, and upon conviction shall be fined or imprisoned, in the discretion of the court, or both; and said corporation is hereby fully authorized to remove such obstruction.

Obstruction of, or
interference with,
property of corpo-
ration a misde-
meanor.

Penalty.

SEC. 11. That said company shall enjoy all the benefits and be subject to the provisions of sections 1943 to 1951, both inclusive,

Rights of eminent
domain.